



TREASURY NEWS

Department of the Treasury • Washington, D.C. • Telephone 566-2041

Auction Date: February 2, 1982

RESULTS OF AUCTION OF 3-YEAR NOTES

AT-9242

The Department of the Treasury has accepted \$5,005 million of \$10,516 million of tenders received from the public for the 3-year notes, Series L-1985, auctioned today. The notes will be issued February 16, 1982, and mature February 15, 1985.

The interest coupon rate on the notes will be 14-5/8%. The range of accepted competitive bids, and the corresponding prices at the 14-5/8% coupon rate are as follows:

	<u>Bids</u>	<u>Prices</u>
Lowest yield	14.57%	100.130
Highest yield	14.67%	99.894
Average yield	14.63%	99.988

Tenders at the high yield were allotted 30%.

TENDERS RECEIVED AND ACCEPTED (In Thousands)

	<u>Received</u>	<u>Accepted</u>
Boston	\$ 56,285	\$ 48,285
New York	8,457,760	3,958,800
Philadelphia	37,000	31,000
Cleveland	96,250	69,250
Richmond	108,150	51,130
Atlanta	104,840	83,040
Chicago	727,395	237,090
St. Louis	107,440	101,840
Minneapolis	52,050	44,850
Kansas City	115,450	111,940
Dallas	46,595	34,695
San Francisco	602,535	228,630
Treasury	4,400	4,375
Totals	\$10,516,150	\$5,004,925

The \$5,005 million of accepted tenders includes \$1,353 million of noncompetitive tenders and \$3,474 million of competitive tenders from private investors. It also includes \$178 million of tenders at the average price from Federal Reserve Banks as agents for foreign and international monetary authorities in exchange for maturing securities.

In addition to the \$5,005 million of tenders accepted in the auction process, \$275 million of tenders were accepted at the average price from Government accounts and Federal Reserve Banks for their own account in exchange for maturing securities, and \$527 million of tenders were accepted at the average price from Federal Reserve Banks as agents for foreign and international monetary authorities for new cash.

TREASURY NEWS



Department of the Treasury • Washington, D.C. • Telephone 566-2041

Auction Date: February 3, 1982

RESULTS OF AUCTION OF 10-YEAR NOTES

AT-9242

The Department of the Treasury has accepted \$2,500 million of \$6,344 million of tenders received from the public for the 10-year notes, Series A-1992, auctioned today. The notes will be issued February 16, 1982, and mature February 15, 1992.

The interest coupon rate on the notes will be 14-5/8%. The range of accepted competitive bids, and the corresponding prices at the 14-5/8% coupon rate are as follows:

	<u>Bids</u>	<u>Prices</u>
Lowest yield	14.60% $\frac{1}{8}$	100.129
Highest yield	14.72%	99.511
Average yield	14.68%	99.716

Tenders at the high yield were allotted 32%.

TENDERS RECEIVED AND ACCEPTED (In thousands)

<u>Location</u>	<u>Received</u>	<u>Accepted</u>
Boston	\$ 28,347	\$ 13,667
New York	5,266,184	2,060,404
Philadelphia	16,900	12,900
Cleveland	29,974	14,574
Richmond	27,338	12,978
Atlanta	15,565	13,829
Chicago	508,339	177,999
St. Louis	46,186	37,326
Minneapolis	16,548	16,548
Kansas City	22,980	22,310
Dallas	18,613	16,613
San Francisco	345,348	99,628
Treasury	1,523	1,513
Totals	\$6,343,845	\$2,500,289

The \$2,500 million of accepted tenders includes \$417 million of noncompetitive tenders and \$2,083 million of competitive tenders from private investors.

In addition to the \$2,500 million of tenders accepted in the auction process, \$100 million of tenders were accepted at the average price from Government accounts and Federal Reserve Banks for their own account in exchange for maturing securities, and \$200 million of tenders were accepted at the average price from Federal Reserve Banks as agents for foreign and international monetary authorities for new cash.

1/ Excepting 1 tender of \$10,000.

TREASURY NEWS



Department of the Treasury • Washington, D.C. • Telephone 566-2041

Auction Date: February 4, 1982

RESULTS OF AUCTION OF 29-3/4-YEAR TREASURY BONDS AND SUMMARY RESULTS OF FEBRUARY FINANCING

AT-9242

The Department of the Treasury has accepted \$2,500 million of \$5,050 million of tenders received from the public for the 14% 29-3/4-year Bonds of 2006-2011, auctioned today. The bonds will be issued February 16, 1982, and mature November 15, 2011.

The range of accepted competitive bids was as follows:

	Prices	Approximate Yield	
		To First Callable Date	To Maturity
High	96.68	14.48%	14.47%
Low	95.75	14.62%	14.61%
Average	96.08	14.57%	14.56%

TENDERS RECEIVED AND ACCEPTED (In Thousands)

Location	Received	Accepted
Boston	\$ 8,209	\$ 4,209
New York	4,276,798	2,122,628
Philadelphia	5,129	5,129
Cleveland	14,730	8,610
Richmond	16,260	11,260
Atlanta	18,737	17,225
Chicago	361,950	130,950
St. Louis	50,105	47,700
Minneapolis	5,887	2,315
Kansas City	6,696	6,696
Dallas	7,126	6,126
San Francisco	277,949	137,329
Treasury	143	133
Totals	\$5,049,719	\$2,500,310

The \$2,500 million of accepted tenders includes \$394 million of non-competitive tenders and \$2,106 million of competitive tenders (including 19% of the amount of bonds bid for at the low price) from private investors.

In addition to the \$2,500 million of tenders accepted in the auction process, \$75 million of tenders were accepted at the average price from Government accounts and Federal Reserve Banks for their own account in exchange for maturing securities.

SUMMARY RESULTS OF FEBRUARY FINANCING

Through the sale of the three issues offered in the February financing, the Treasury raised approximately \$6.4 billion of new money and refunded \$5.4 billion of securities maturing February 15, 1982. The following table summarizes the results:

	New Issues			Nonmar- ketable Special Issues	Total	Maturing Securities Held	Net New Money Raised
	14-5/8% Notes 2/15/85	14-5/8% Notes 2/15/92	14% Bonds 11/15/06- 2011				
Public.....	\$5.0	\$2.5	\$2.5	\$--	\$10.0	\$4.3	\$5.7
Government Accounts and Fed- eral Reserve Banks..	0.3	0.1	0.1	0.6	1.1	1.1	--
Foreign Accounts for Cash.....	0.5	0.2	--	--	0.7	--	0.7
TOTAL.....	\$5.8	\$2.8	\$2.6	\$0.6	\$11.8	\$5.4	\$6.4

Details may not add to total due to rounding.